

Plum Borough School District
Budget
For the Years Ended

Preliminary Budget
July 1, 2017
June 30, 2018

1) Budget

Local Sources	\$35,304,941
State Sources	\$27,025,842
Federal Sources	\$1,146,162
Other	\$0

Revenues \$63,476,946

Summary of Assumptions

Increase By:

Tax rate to index	\$935,296
With exemptions	\$300,000
Delinquent Tax Claim Sale	\$787,544
Student Fees	\$45,000
Advertising	\$16,500
Sale of Transportation Buildings (1460 & 3411)	\$500,000
Sale of Regency Park (606 Millers Lane)	\$100,000
Sale of School Road Property	\$200,000
Student Tuition	\$101,710
Transportation	\$92,350
Medical Access	\$35,000
	\$3,113,400

(District Wide	\$12,012,972
Federal Programs	\$756,350
Business Office	\$442,578
Safety	\$275,257
Board	\$280,621
Human Resources	\$302,887
Superintendent/Assistant Superintendent	\$622,264
Technology	\$1,634,968
Athletics	\$1,024,421
Maintenance	\$2,928,123
Special Education	\$2,565,445
Transportation	\$3,131,831
Regency	\$2,974,142
Holiday Park	\$5,762,154
Center	\$4,199,538
Oblock	\$7,061,694

Pivik	\$5,252,475
High School	<u>\$13,752,756</u>

Expenses	\$64,980,477
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Summary of Assumptions

Decrease By:

Capital Projects	\$890,900
Technology purchases	\$70,000
Cyber reduction	\$40,000
Cancel Aramark Contract	\$149,937
Contingency for ACA	\$225,000
Special Education contracts	\$50,000
Special Education supervision	\$51,762
Safety Personnel Revision	\$90,136
Redistricting (6th Grade at Old HP, Staff Reduction)	<u>\$472,370</u>
	\$2,040,105

Budget surplus (short fall)	<u><u>-\$1,503,531</u></u>
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Anticipated Plancon Differential from 16-17	\$1,503,531
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Budget surplus (short fall)	\$0
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Holiday Park not out of GOB

2 Goals #1 Balance Budget without additional Bonds

#2 Not reducing programs

Location
Center Elementary
Center Elementary
Center Elementary
Center Elementary
Regency Park "Old Holiday Park" Elementary
Pivik Elementary
Holiday Park Elementary
Oblock Junior High School
Oblock Junior High School
Oblock Junior High School
Oblock Junior High School
Oblock Junior High School
Oblock Junior High School
Oblock Junior High School
Oblock Junior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Plum Senior High School
Technology Department
Technology Department
Transportation Department
Transportation Department

Capital Projects

Item Description	2017-18
Water Pressure Alarms	\$2,000
Roof Restoration	
Playground	
Asphalt	
Demolish Building	
Water Pressure Alarms	\$2,000
Water Pressure Alarms	\$2,000
Roof Restoration	
Water Pressure Alarms	\$2,000
Gym Floor Sanding & Painting	\$18,900
Window & Exterior Door Framing/Replacement	
Wrestling Pit & Outside Canopy	
Concrete repairs	
Interior Sewer & Terrazzo Replacement	\$150,000
Stadium Turf Resurfacing	
Track Resurfacing	
Auditorium Roof Repair	\$65,000
Interior/Exterior doors & handrail repairs	
Stadium Bleacher, press box & fencing repairs (ADA)	
Pool ventilation and seating/wall repairs	\$100,000
Gym 1 AC (RTU)	
Generator Back-up Kitchen	
Generator Back-up Server-Room	\$25,500
Auditorium Rigging	\$5,500
Auditorium wireless mics and equip (FCC)	\$41,000
PA System	\$15,000
Infrastructure Upgrades	\$55,000
Device refresh cycle	
New Busses	\$320,000
Lot asphalt repair, milling, sealing, etc...	\$95,000
Grand Totals	\$898,900

Technology

Reduced new equipment from \$120,000 to \$100,000

Moved replacment equipment request to GOB (\$50,000 requested)

Cyber Reduction

Regular Education Cyber School Tuition	10,967
AIU Tuition	<u>4,300</u>
Difference	6,667
6 Student recruited back	40,000

Maintenance Contract

Aramark Contract PBSD	
Supplies and Employee	307,092.00
Maintenance	462,156.00
Total Aramark Contract	769,248.00

610-Supplies	65,948.00
430-Repair and Maintenance Services	40,013.00
Total District Costs	105,961.00

Total Cost 875,209.00

Enrollment	4012
Cost Per Student	218.15

2016 AFR Benchmark Data	Gateway 16-17 Budget
Enrollment	3,653.00
610-Supplies	203,237.00
430-Repair and Maintenance Services	213,537.00
Cost Per Student for Supplies and Maint.	114.09

Proposal to In House Maintenance	
Maintenance Supervisor Salary 1 FTE	75,000.00
Benefits (Assume Family Benefits)	36,976.00
Total	111,976.00

Benchmark Cost per student (610 & 430)	457,732.63
CPI Increase Assume 3.4%	473,295.54
Replacement Equipment	140,000.00
Total Cost	725,271.54

Savings 149,937.46

Special Education Supervisor

Salary	98,000
Benefits	<u>43,762</u>
Total	141,762
Contracted Service	90,000
Difference	51,762

Safety Proposal

SRO reduction

10-2661-330-000-00-23-00-000-00	SRO cost (2 ee @ 70%)+15000 extra	225,000
	SRO cost (1 ee @ 50%)+15000 extra	<u>90,000</u>
	Reduction	135,000

School Police Current

10-2661-181-000-30-23-00-000-00	SECURITY GUARD SALARIES	40320
10-2661-220-000-30-23-00-000-00	SOCIAL SECURITY CONTRIBUTIONS	3376
10-2661-230-000-30-23-00-000-00	RETIREMENT CONTRIBUTIONS	12108
10-2661-250-000-30-23-00-000-00	UNEMPLOYMENT COMPENSATION	204
10-2661-260-000-30-23-00-000-00	WORKMENS COMPENSATION	222
10-2661-610-000-30-23-00-000-00	School Security Supplies - Sr. High	<u>200</u>
		56430

School Police Proposed

10-2661-181-000-30-23-00-000-00	SECURITY GUARD SALARIES	71,295
10-2661-220-000-30-23-00-000-00	SOCIAL SECURITY CONTRIBUTIONS	5,454
10-2661-230-000-30-23-00-000-00	RETIREMENT CONTRIBUTIONS	23,221
10-2661-250-000-30-23-00-000-00	UNEMPLOYMENT COMPENSATION	825
10-2661-260-000-30-23-00-000-00	WORKMENS COMPENSATION	499
10-2661-610-000-30-23-00-000-00	School Security Supplies - Sr. High	<u>0</u>
		101,294

Addition	<u>44,864</u>
Net Cost Reduction	90,136

1221-322	10-1224-322	1290-322	1290-563	1280-322	1241-567
Hearing	Vision	Access	Alt ed	EI	ESY
102,206	37,643	5,405	11,552	502	13,300

102,206	37,643	5,405	11,552	502	13,300
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921,683

102,206	37,643	5,405	11,552	502	13,300
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871,683

50,000

Redistrict

Redistricting Replacement Cost	Comp
Teacher	\$86,116
Teacher	\$86,116
Teacher	\$86,116
Nurse	\$86,116
Principal	\$127,906
Total Compensation to Replace (Assume Family Benefits)	<u>\$472,370</u>

Building Sales

	Expected Price	Assessed Value	Notes
Sale of Transportation Buildings (3411)	250,000.00		Appraised
Sale of Transportation Buildings (1460)	250,000.00	1,700,000.00	Property and Land
Sale of Regency Park (606 Millers Lane)	100,000.00	296,000.00	Land
Sale of School Road Property	200,000.00	1,138,600.00	Land

Real Estate Taxes

Tax Year	Assessed Value	Homestead Value	Longwood Value	Net Taxable	Milage Rate	Gross Revenues	Longwood Payment	Discount Allowance
Actual								
2014	1,547,171,865	88,187,980	21,122,480	1,437,861,405	0.01876	26,971,404	498,400	539,428
2015	1,535,418,442	88,142,800	22,763,710	1,424,511,932	0.01876	26,720,995	505,520	534,420
2016	1,545,679,394	88,159,600	23,084,320	1,434,435,474	0.01876	26,907,141	512,640	538,143
Budget								
2017	1,556,270,294	85,325,460	23,404,940	1,447,539,894	0.019377	28,049,001	519,760	560,980
No Tax Increase, \$30,000 Interim Budget								
Foreca: .01 Increase								
2018	1,557,826,564	85,325,437	23,725,550	1,448,775,577	0.01938	28,072,924	526,880	561,458
2019	1,559,384,391	85,325,437	23,844,177	1,450,214,776	0.01938	28,100,812	534,093	562,016
2020	1,560,943,775	85,325,437	23,963,398	1,451,654,940	0.01938	28,128,718	541,405	562,574
Tax to Index (Assume 3.4% per year), \$30,000 Interim Budget								
Foreca: .01 Increase								
2018	1,557,826,564	82,599,649	23,725,550	1,451,501,366	0.020036	29,082,017	526,880	581,078
2019	1,559,384,391	79,960,938	23,844,177	1,455,579,276	0.020717	30,155,288	534,093	601,940
2020	1,560,943,775	77,406,523	23,963,398	1,459,573,854	0.021421	31,266,137	541,405	623,510

Est. Collection at 100%	Actual Collection	Est. Uncollected 12/31	% Collection	Budgeted Real Estate and Interim	Difference	Additional Revenue with Tax Increases (3 Years)
26,930,376	25,305,986	1,624,390	93.97%	26,331,501	1,025,515	
26,692,095	25,259,326	1,432,769	94.63%	27,101,059	1,841,733	
26,881,638	25,530,493	1,351,145	94.97%	27,994,767	<u>2,464,274</u>	
					5,331,522	
28,007,781		N/A	N/A	26,400,705		
28,038,346			94.52%	26,503,167		
28,072,889			94.52%	26,535,818		
28,107,549			94.52%	<u>26,568,581</u>		
				79,607,566		
29,027,819			94.52%	27,438,464		935,296
30,087,441			94.52%	28,440,068		1,904,250
31,184,032			94.52%	<u>29,476,618</u>		<u>2,908,037</u>
				85,355,149		5,747,583

Retirement Contributions
Referendum Exception Worksheet
333(n) as amended by Act 25 of 2011

School District Name

HIS WORKSHEET IS FOR ESTIMATIONS ONLY AND MAY NOT BE USED FOR OFFICIAL SUBMISSION

2011-2012 Salary Base - Total	\$28,947,831
2011-2012 Salary Base - Federal	\$393,446

Budgeted School District Share of Payments to PSERS	Actual Dollar Value of Estimated Payments	Actual Dollar Value of Estimated Payments
Salary Base - Total	\$29,277,637	\$29,831,513
Salary Base - Total to use for Referendum Exception PSERS Employer	\$28,947,831	\$28,947,831
Contribution Rate	30.03%	32.57%
Expenditure Object 230 (a x b)	\$8,693,034	\$9,428,309
Revenue 7820	\$5,231,284	\$5,546,986
Percent State (d ÷ c)	60.18%	58.83%
Expenditure Object 230 - Local and Federal Share	\$3,461,750	\$3,881,323
Salary Base - Federal	\$360,858	\$360,858
Salary Base - Federal to use for Referendum	\$393,446	\$393,446
Expenditure Object 230 - Federal Share of Total (g)	\$118,152	\$128,145
Expenditure Object 230 - State Share of Federal (h)	\$71,101	\$75,392
Expenditure Object 230 - Local Share (f - i)	\$3,390,649	\$3,805,931
School District's Index for 2017-2018		3.4%

Index multiplied by 2016-2017 budgeted school district share of payments to PSERS: \$115,282

2017-2018 net budgeted amount minus 2016-2017 net budgeted amount: \$415,282

Allowable Retirement Contributions Exception (I -

\$300,000

Delinquent Tax Claim Sale

	<u>Budget</u>	<u>Actual</u>
6411 Delinquer 2016-2017	757080	
2015-2016	557080	931535.82
2014-2015	557080	873356.43
2013-2014	640000	414975.47
2012-2013	405000	629957.53
Average 2012-16		<u>712456.313</u>

From: Jim Geronimo
Sent: Wednesday, November 02, 2016 9:41 AM
To: 'Zahorchak, John' <zahorchakj@pbsd.k12.pa.us>
Cc: 'Jeff Spaulding' <JSpaulding@municipalrevenues.com>
Subject: RE: Plum SD tax lien sale

If we were looking to do a transaction that increased your revenue for the FY 17-18 we could

- 1) Close this Spring and you save the extra revenue (that might tough as it would be tempting
- 2) Close in the Fall of 2017 and net approx. \$500,000.00 and then close again in the Spring of 2018 and net an additional \$1 million, for a FY 17-

So to answer your question, there is no net difference to the District to have 2 closing in the

We will do whatever you think is in the best interest of the District. If you want to go this route, it may be beneficial to execute a resolution for 17-18 and beyond and begin the underwriting process so that we have a lender in place for next

Jim Geronimo

Chief Operating Officer

Municipal Revenue Service

P.O. Box 318

9107 Main Street

McKean, PA 16426

Email: jgeronimo@municipalrevenues.com

Phone: 814-476-0400 office

Phone: 814-476-1097 fax

Video: www.municipalrevenues.com/video

Website: www.municipalrevenues.com

Miscellaneous Revenue

Student Fees

Athletic Fee \$100 for 1 sport	\$30,000
\$50 for additional sport	<u>\$15,000</u>
Total	\$45,000

Advertising

Website	\$5,000
Advertising Packages \$2,300 x 5 sponsors	<u>\$11,500</u>
Total	\$16,500

Medical Access

Current	Total SBAP Cost	SBAP Reimbursement	Reim %	Estimated Annual
July-Sep	367143.34	399.42	0.11%	1,598
With SE Teacher Quarter Estimate	831786.09	9,150	1.10%	<u>36,599</u>
Difference				<u><u>35,001</u></u>

Student Tuition

Student Tuition	Students	Tuition rate	Total
EITC	10	4,000	40,000
Chinese	6	10,285	<u>61,710</u>
Additional Revenue			<u><u>101,710</u></u>

Transportation Reimbursement Excess Hours

BUS #	Minutes Per Day	MILES WITH	MILES WITHOUT	# OF DAYS	Total Annual Approved Miles	Annual Conjested	Max Driver Hours	Excess Hours	Excess Hour Allowance	Reimburse ment with Cost Index
100	300	38	51	180	9218	900	614.53	285.47	856.4	4765.01
101	300	56	51	180	9236	900	615.73	284.27	852.8	4744.979
102	300	33	45	180	8133	900	542.20	357.80	1073.4	5972.398
103	300	39	30	180	5439	900	362.60	537.40	1612.2	8970.281
104	300	31	34	180	6151	900	410.07	489.93	1469.8	8177.967
105	300	47	42	180	7607	900	507.13	392.87	1178.6	6557.73
106	300	34	44	180	7954	900	530.27	369.73	1109.2	6171.589
107	270	28	38	180	6868	810	457.87	352.13	1056.4	5877.81
108	300	21	35	180	6321	900	421.40	478.60	1435.8	7988.791
109	300	34	34	180	6154	900	410.27	489.73	1469.2	8174.629
110	315	29	29	180	5249	945	349.93	595.07	1785.2	9932.853
111	300	35	30	180	5435	900	362.33	537.67	1613	8974.732
112	300	33	38	180	6873	900	458.20	441.80	1325.4	7374.526
113	300	30	41	180	7410	900	494.00	406.00	1218	6776.952
114	300	25	40	180	7225	900	481.67	418.33	1255	6982.82
115	300	43	32	180	5803	900	386.87	513.13	1539.4	8565.222
116	300	34	34	180	6154	900	410.27	489.73	1469.2	8174.629
117	300	37	54	180	9757	900	650.47	249.53	748.6	4165.21
119	270	19	39	180	7039	810	469.27	340.73	1022.2	5687.521
120	300	17	27	180	4877	900	325.13	574.87	1724.6	9595.674
121	330	58	43	180	7798	990	519.87	470.13	1410.4	7847.466
122	360	62	60	180	10862	1080	724.13	355.87	1067.6	5940.126
123	375	52	38	180	6892	1125	459.47	665.53	1996.6	11109.08
124	300	38	38	180	6878	900	458.53	441.47	1324.4	7368.962
125	300	37	32	180	5797	900	386.47	513.53	1540.6	8571.898
126	300	31	49	180	8851	900	590.07	309.93	929.8	5173.407
127	285	38	29	180	5258	855	350.53	504.47	1513.4	8420.558
128	300	36	30	180	5436	900	362.40	537.60	1612.8	8973.619
129	300	44	29	180	5264	900	350.93	549.07	1647.2	9165.021
130	270	36	42	180	7596	810	506.40	303.60	910.8	5067.691
131	330	78	57	180	10338	990	689.20	300.80	902.4	5020.954
132	360	59	44	180	7979	1080	531.93	548.07	1644.2	9148.329
133	360	63	69	180	12483	1080	832.20	247.80	743.4	4136.278
134	300	53	37	180	6713	900	447.53	452.47	1357.4	7552.574
136	300	27	40	180	7227	900	481.80	418.20	1254.6	6980.594
137	315	33	38	180	6873	945	458.20	486.80	1460.4	8125.666
190	300	29	29	180	5249	900	349.93	550.07	1650.2	9181.713
193	300	30	26	180	4710	900	314.00	586.00	1758	9781.512
194	300	31	37	180	6691	900	446.07	453.93	1361.8	7577.055
195	300	25	26	180	4705	900	313.67	586.33	1759	9787.076

196	300	19	18	180	3259	900	217.27	682.73	2048.2	11396.18
197	315	26	37	180	6686	945	445.73	499.27	1497.8	8333.759
198	300	49	28	180	5089	900	339.27	560.73	1682.2	9359.761
199	315	43	23	180	4183	945	278.87	666.13	1998.4	11119.1
259	330	40	55	180	9940	990	662.67	327.33	982	5463.848
260	330	76	60	180	10876	990	725.07	264.93	794.8	4422.267
261	330	51	58	180	10491	990	699.40	290.60	871.8	4850.695
263	330	76	63	180	11416	990	761.07	228.93	686.8	3821.355
264	330	43	35	180	6343	990	422.87	567.13	1701.4	9466.59
265	360	53	41	180	7433	1080	495.53	584.47	1753.4	9755.918
									<u>67676.2</u>	<u>376550.4</u>